

Stoneham

Town Hall
35 Central Street
Stoneham, MA 02180-2087
Phone 781-279-2635
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Board Members

Janice T. Houghton (Chairperson),
David Castellarin, James J. McDermott, Jr.,
John Scullin, Kathleen Sullivan

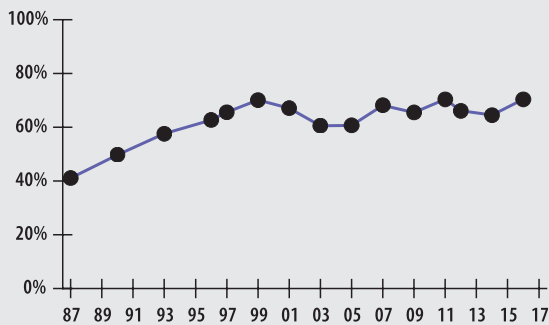
Board Administrator

Karen DeAngelis

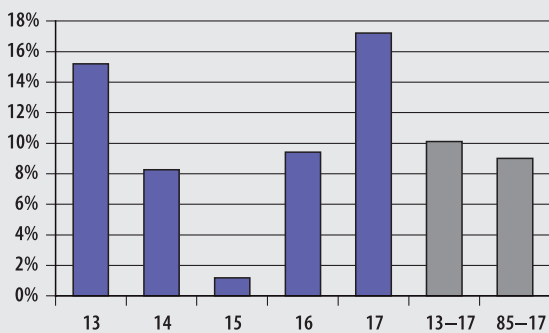
Board Meeting

Last Tuesday of each month at 2:00 pm

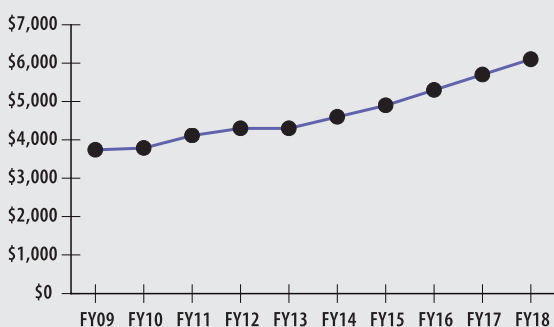
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

33 years 2017
9.01%

32 years 2016
8.76%

31 years 2015
8.74%

10 years 2017
5.74%

10 years 2016
5.26%

10 years 2015
5.95%

5 years 2017
10.11%

5 years 2016
9.48%

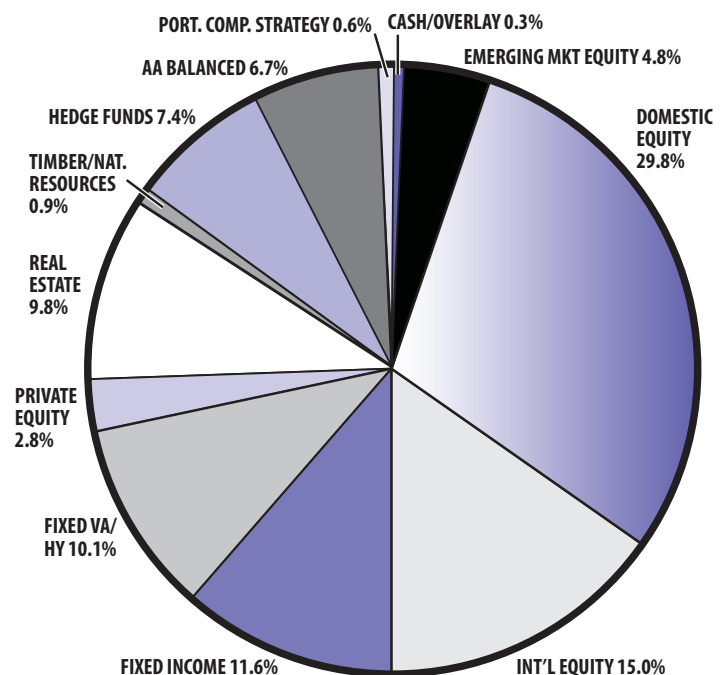
5 years 2015
7.57%

ACTUARIAL

▶ Funded Ratio	70.4%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	7.85% Total Increasing
▶ Year Fully Funded	2024
▶ Unfunded Liability	\$32.0 M
▶ Total Pension Appropriation (Fiscal 2018)	\$6.1 M

	ACTIVE	RETIRED
▶ Number of Members	274	282
▶ Total Payroll/Benefit	\$13.8 M	\$7.0 M
▶ Average Salary/Benefit	\$50,200	\$24,800
▶ Average Age	50	76
▶ Average Service	13.2 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	21
▶ Number Who Reported Earnings	4
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.22%
▶ 2017 Market Value	\$92.5 M
▶ 2013-2017 (Annualized)	10.11%
▶ 1985-2017 (Annualized)	9.01%